



# SPIRITS INVEST

## Spirits Invest Indexes Analysis

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In this analysis report all numbers are reported in the currency British Pound Sterling (GBP). For other currencies, one can consult the monthly '[Spirits Indexes Report February 2024](#)<sup>1</sup>' on the News page.

Table: 2024 Year-to-date Returns of the Spirits Invest Indexes in GBP

	Mar 2024	Feb 2024
<b>Spirits Invest Akashi Whisky</b>	-5.6% ↓	-4.4% ↓
<b>Spirits Invest Akkeshi Whisky</b>	-5.8% ↓	-1.9% ↑
<b>Spirits Invest Appleton Rum</b>	0.2% ↓	4.0% ↑
<b>Spirits Invest Bowmore Aston Martin Travel Retail Series Whisky</b>	-2.7% ↓	31.7% ↑
<b>Spirits Invest Brora Whisky</b>	-2.0% ↓	-0.1% ↓
<b>Spirits Invest Brora 30 Year Old Annual Releases Whisky</b>	3.9% ↑	1.6% ↑
<b>Spirits Invest Brora Rare Malts Series Whisky</b>	-1.1% ↑	-1.3% ↑
<b>Spirits Invest Caroni Rum</b>	-1.4% ↑	-1.9% ↓
<b>Spirits Invest Caroni Velier Rum</b>	-0.6% ↑	-1.4% ↓
<b>Spirits Invest Chichibu Whisky</b>	-5.9% ↓	-3.8% ↓
<b>Spirits Invest Chita Whisky</b>	-2.1% ↓	6.1% ↑

<sup>1</sup> [www.spiritsinvest.com/news](http://www.spiritsinvest.com/news)



Spirits Invest Dictador Rum	-4.1% ↑	-4.2% ↓
Spirits Invest Foursquare Rum	19.7% ↑	18.9% ↓
Spirits Invest George T. Stagg Barrel Proof Bourbon	2.4% ↓	5.0% ↑
Spirits Invest Hakushu Whisky	-1.9% ↓	-1.7% ↓
Spirits Invest Hampden Rum	-5.6% ↓	-4.2% ↓
Spirits Invest Hanyu Whisky	-8.1% ↓	-6.7% ↓
Spirits Invest Hanyu Card Series Whisky	-9.0% ↓	-7.2% ↓
Spirits Invest Hibiki Whisky	-1.5% ↓	-0.7% ↓
Spirits Invest Hibiki Painted Limited Editions Whisky	-3.1% ↓	-1.7% ↓
Spirits Invest Ichiro's Blend Whisky	-8.5% ↓	-7.2% ↓
Spirits Invest Japanese Whisky	-4.2% ↓	-2.6% ↓
Spirits Invest Kanosuke Whisky	-14.9% ↓	-11.6% ↓
Spirits Invest Karuizawa Whisky	-4.5% ↓	-2.1% ↓
Spirits Invest Karuizawa 1999-2000 Fugaku Sanjurokkei Series Whisky	-4.7% ↓	-4.5% ↓
Spirits Invest Karuizawa Noh Series Whisky	-14.2% ↓	-13.5% ↓
Spirits Invest Karuizawa Vintage Cask Series Whisky	-6.1% ↓	-1.3% ↓



<b>Spirits Invest Kawasaki Whisky</b>	-4.7% ↓	-4.7% ↓
<b>Spirits Invest Kyoto Ki Noh Bi Gin</b>	-3.8% ↓	6.1% ↑
<b>Spirits Invest Laphroaig Whisky</b>	-2.9% ↓	-2.0% ↓
<b>Spirits Invest Littlemill Whisky</b>	-2.1% ↓	-2.0% ↓
<b>Spirits Invest Macallan Archival Folio Series Whisky</b>	28.3% ↑	19.6% ↑
<b>Spirits Invest Macallan Classic Cut Series Whisky</b>	19.3% ↑	4.6% ↑
<b>Spirits Invest Macallan Concept Series Whisky</b>	7.2% ↑	-1.5% ↓
<b>Spirits Invest Macallan Edition No. 1-6 Series Whisky</b>	5.6% ↑	2.6% ↓
<b>Spirits Invest Miyagikyo Whisky</b>	-0.9% ↓	0.4% ↑
<b>Spirits Invest Nagahama Whisky</b>	0.2% ↑	-1.6% ↑
<b>Spirits Invest Nikka Whisky</b>	-2.0% ↓	-1.9% ↑
<b>Spirits Invest Port Ellen Whisky</b>	-3.8% ↓	-2.6% ↓
<b>Spirits Invest Saburomaru Whisky</b>	-1.4% ↓	-1.4% ↓
<b>Spirits Invest Shinshu Whisky</b>	-3.3% ↓	-2.3% ↓
<b>Spirits Invest Shizuoka Whisky</b>	-2.0% ↓	-2.0% ↓
<b>Spirits Invest Skeldon Rum</b>	-0.5% ↑	-0.8% ↓
<b>Spirits Invest Springbank Whisky</b>	-2.4% ↑	-2.5% ↓



Spirits Invest Suntory Whisky	-1.7% ↓	-1.5% ↓
Spirits Invest Taketsuru Whisky	-4.8% ↓	-3.1% ↑
Spirits Invest Van Winkle Bourbon	1.0% ↑	0.1% ↑
Spirits Invest Wakatsuru Whisky	-1.0% ↓	-1.0% ↓
Spirits Invest Yamazaki Whisky	-1.7% ↓	-1.4% ↓
Spirits Invest Yoichi Whisky	-1.6% ↓	-1.6% ↓

Source: [www.spiritsinvest.com](http://www.spiritsinvest.com)

## Introduction

The table above show the year-to-date performances of the 50 Spirits Invest indexes. The arrows next to the fresh year-to-date returns show if the return has improved or deteriorated compared to the previous month.

The overall spirits market is still looking down in March 2024. The average return for all Spirits Invest indexes in February was **-0.7%**. 15 Spirits Invest indexes climbed higher, whereas 32 of the 50 Spirits Invest indexes were descending. 3 Spirits indexes did not move from their last spot in February. In particular, Japanese whisky indexes were only battling gravity last month 📉. In the Speyside area of Scotland, the weather was much brighter though. Macallan showed the world how a recovery looks like with the Spirits Invest Macallan Classic Cut Series Whisky Index as billboard.

**All Macallan bottles are back on track!!! 🏆**

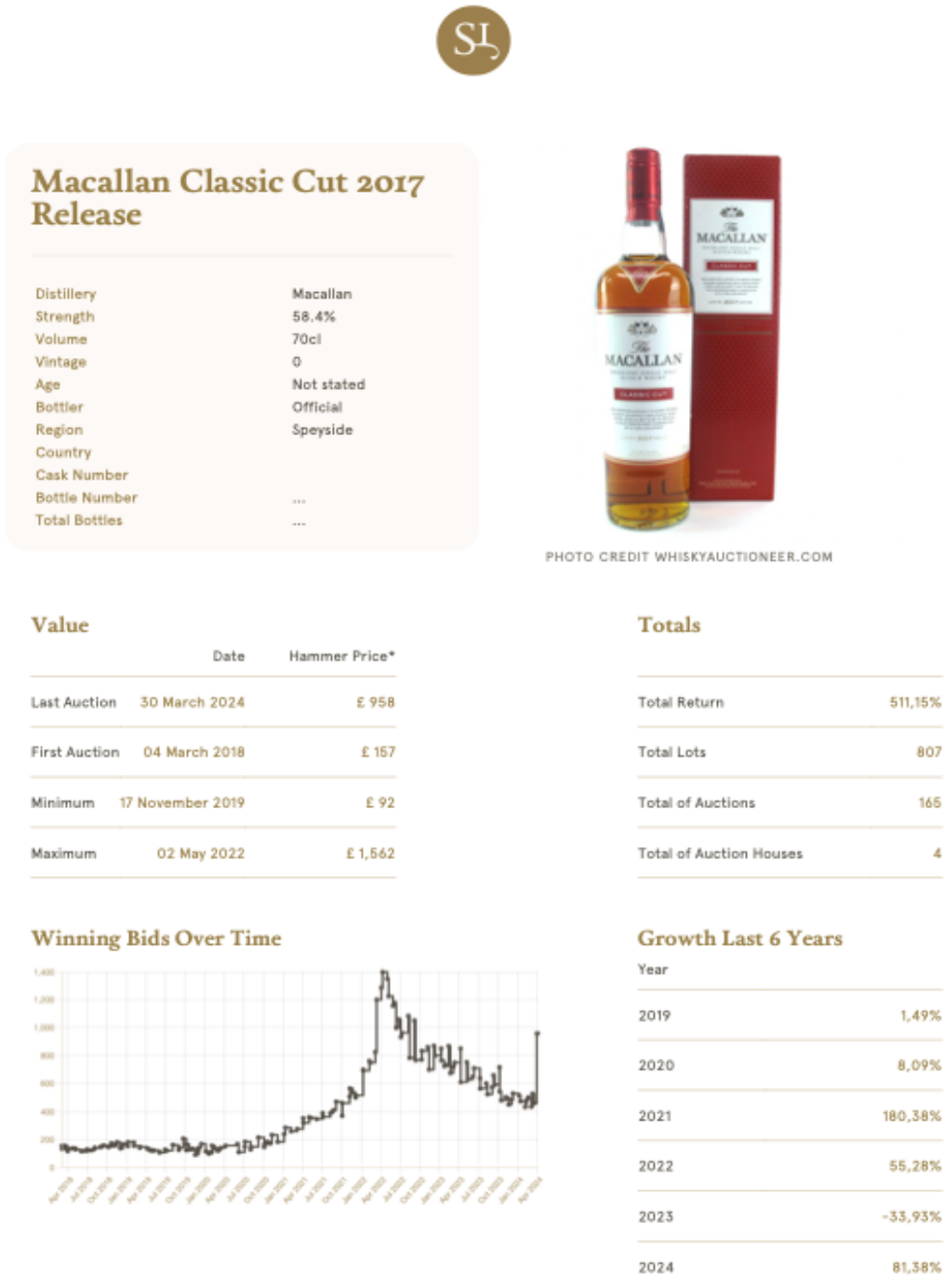
In March 2024 all Spirits Invest Macallan Whisky Indexes increased to green year-to-date returns as well! Whereas the Spirits Invest Macallan Concept Series Whisky



Index was **-1.5%** at the end of February, this Spirits Invest Macallan Whisky Index is now yielding a year-to-date return of **+7.2%** on 31 March 2024. The Spirits Invest Macallan Archival Folio Whisky Series Index is in the lead with a year-to-date return of **+28.3%**. The 'Macallan Classic Cut 2017 Release' bottle pulled the whole Spirits Invest Macallan Classic Cut Series Whisky Index up in March with a monthly return of **+14.0%**. was hammered for a price of £ 959 on 30 March, whereas earlier in the month on 18 March the hammer price was still £ 459. This is a difference of 109% in just 12 days! Of all 50 Spirits Invest indexes, Macallan is with no doubt leading the race.



Figure 1: Performance of the Macallan Classic Cut 2017 Release Whisky Index since start in GBP



Source: [www.spiritsinvest.com](http://www.spiritsinvest.com)



## 18<sup>th</sup> Consecutive Monthly Loss for Japanese Whisky 📉🇯🇵

The Spirits Invest Japanese Whisky Index that contains over 4000 bottles received the 18<sup>th</sup> hit in a row last month with a loss of **-1.6%**. Dropping from an all-time-high of 1300 to a current level of 1131 (**-13%**), March has also not shown any signs of a rebound yet. The Spirits Invest Hanyu Whisky Index and the Spirits Invest Karuizawa Whisky Index, both closed distilleries, have dropped **-1.5%** and **-2.5%** respectively. The Spirits Invest Suntory Whisky Index and the Spirits Invest Nikka Whisky Index, the two biggest (open) distilleries in Japan, retreated **-0.2%** and **-0.3%** respectively.